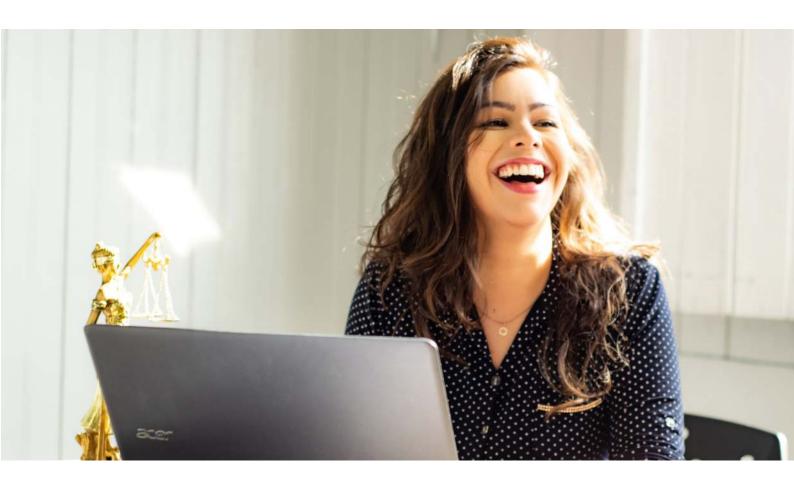
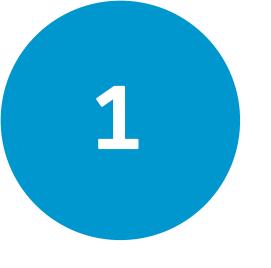
# Loan Agreements Made Easy With ESignatures







# Why Are eSignatures Great For Credit Unions?

The COVID-19 pandemic has meant Credit Unions in the financial industry have had to reorientate their business strategies in lending or loan management as they look towards an adapted digital ecosystem. At Signable, we've been working with many of these companies, providing a loan application solution with a digitized experience for lenders, thereby enabling a seamless and hassle-free lending process.

As your members become more reliant on technology to simplify their lives, they will be demanding more of your services and e-Signature is one way to ensure that you are meeting their needs. This shift towards digital loan applications can also be largely attributed to rapidly changing consumer behaviors and emerging new patterns that are dictated by a clear preference for cashless and contactless operations.

88% of Credit Unions say their members have acted positively towards electric loan contracts\*

At Signable, we cater for hundreds of Credit Unions who use our platform and API to send thousands of envelopes a year. Some of our clients include:













# ESignatures Benefits For Credit Unions



#### **Cost savings**

On average, our Credit Unions save 5 hours\* a week by cutting out paper-processes. Reduce the costs of paper and printing, the associated transportation costs of paper (mail, FedEx, etc) from e-signature.



#### **Speed & efficiency**

This is a bonus for you, and your members. Close loan application deals quicker, and reduce your Credit Union's turnaround time, gaining a competitive advantage over your competitors.



# The highest level of security

All documents are guaranteed to comply with legal procedures due to our eSign & UETA compliance. We also never share your data with any 3rd party companies. Your data is safe, stored in London in the UK - more on the security of eSignatures in Credit Unions here.



## **Easy Access**

Make sure your service is available to those from their home, as well as an inperson branch. ESignatures help millions of people with accessibility issues, as well as helping your branch keep track of digital applications meaning you can help more customers.

# 3

# **Use Cases**

- Loan agreements
- Loan paperwork
- BACS payment forms
- · Change of circumstances
- All areas of business!



95% of our Credit Union customers say that Signable has helped reduce their processing time\*

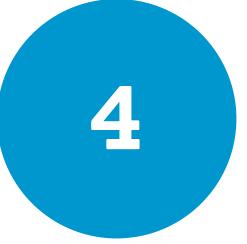
## **FAQs**

# We have a lot of employees - how many people can use the Signable account?

Depending on what plan you choose, your account will be able to have multiple users. This is especially handy for Credit Unions with over 10 employees, all the way up to 100+ employees. Team collaboration is easy with our multiple-user feature, there is no need to wait on colleagues for access! Processes are streamlined, and the workflow can carry on within your office & home.

# How do I upgrade/downgrade my plan around certain times of the year?

All of our Credit Unions are able to upgrade - or downgrade - at the drop of a hat. We pride ourselves on being completely flexible with our offering to make sure we suit you best. Just get in touch with our customer service team on: 0800 612 6263 from Monday to Friday and we can help.



# Document Security



100%\* of our Credit Unions say that Signable is important in their Loan Application process.

#### How secure is my loan application and my members' data?

For a start, once everyone has signed the document, you'll get a full copy of all signatures with a certificate showing you:

#### **Audit Trail**

A detailed audit log stored for each signature action. This shows all actions pertaining to that document to decrease fraudulent signing and improve security.

#### **Unique Document Fingerprints**

Unique fingerprint IDs for each document to ensure each document is legally binding and trackable. Document integrity checked, always

#### **Signer Information**

Identification of users verified before permitted to send documents increasing security of sensitive documents. Documents can also be password protected. Only you and people you've authorised can access documents.

#### Geo Tracking Via IP Adresses

Signatory identity verified via email address, timestamps and geo-tracking to ensure all documents are legally signed.

**Your data is encrypted** - and you are able to add a password. The Electronic IDentification Authentication and trust Services or eIDAS for short, oversees and regulates electronic transactions in the EU and UK.

Your data will NEVER be sold to 3rd party companies. All data stored and processed within Signable stays within the UK. Our infrastructure is hosted in the Amazon AWS data centre in London. This region is also used by many of the top Internet companies and fully complies with all the major certifications.



# Pricing & Plans

We pride ourselves on being one of the most affordable eSignature solutions in the UK, while maintaining the highest level of quality.

	Price
Small Business Monthly	£21 + VAT
Medium Business Monthly	£49 + VAT
Large Business Monthly	£119 + VAT
Corporate Monthly	£199 + VAT

## But, there are cheaper options through our annual plans!

Our annual plans include a discount of 2 months free, making this the most popular option among our Credit Unions. Find our <u>annual pricing here.</u>

	Annual Price Per Month	Savings Per Month
Small Business Annual	£17.50	£3.50
Medium Business Annual	£40.83	£8.17
Large Business Annual	£99.17	£19.83

## **Resources**:





Finance Case Study